

**SHERWOOD URBAN RENEWAL AGENCY BOARD OF DIRECTORS
MEETING MINUTES**

Tuesday, January 21, 2025

**City of Sherwood City Hall
22560 SW Pine Street
Sherwood, Oregon 97140**

URA BOARD MEETING

- 1. CALL TO ORDER:** Chair Tim Rosener called the meeting to order at 8:15 pm.
- 2. BOARD PRESENT:** Chair Tim Rosener, Vice Chair Kim Young, Board Members Keith Mays, Dan Standke, Renee Brouse, Taylor Giles, and Doug Scott.
- 3. STAFF AND LEGAL COUNSEL PRESENT:** City Manager Craig Sheldon, Assistant City Manager Kristen Switzer, Interim City Attorney Sebastian Tapia, Interim Public Works Director Rich Sattler, IT Director Brad Crawford, Police Chief Ty Hanlon, HR Director Lydia McEvoy, Community Development Director Eric Rutledge, Police Department Chaplain Wilson Parrish, Finance Director David Bodway, and City Recorder Sylvia Murphy.

4. CONSENT AGENDA:

- A. Approval of December 17, 2024 URA Board Meeting Minutes**
- B. Approval of January 7, 2025 URA Board Meeting Minutes**

MOTION: FROM VICE CHAIR YOUNG TO APPROVE THE CONSENT AGENDA. SECONDED BY BOARD MEMBER BROUSE. MOTION PASSED 7:0. ALL MEMBERS VOTED IN FAVOR.

Chair Rosener addressed the next agenda item.

5. CITIZEN COMMENTS:

There were no citizen comments, Chair Rosener addressed the next agenda item, and the Agency Recorder read aloud the public hearings statement.

6. PUBLIC HEARING:

A. URA Resolution 2025-001, Adopting a Supplemental Budget for fiscal year 2024-25 and making appropriations

Finance Director David Bodway recapped his staff report and stated that under Oregon budget law, municipalities were permitted to conduct supplemental budgets throughout the year. He explained that the URA had two funds, the Operations Fund and the Capital Fund. He addressed the Operations Fund and reported that the beginning fund balance was higher than expected due to revenue exceeding expectations and prudent spending for a total Operations Fund balance of \$457,473. He suggested that the additional proceeds be transferred out to the Capital Fund so the city could continue its work on various

projects, such as art for the pedestrian bridge. He addressed the Capital Fund and reported that the beginning fund balance was lower than budgeted due to the timing of various large capital projects. He reported that funds were being transferred from the Operations Fund to the Capital Fund to continue to assist in building these large projects for a total fund balance of \$386,562. Chair Rosener opened the public hearing to receive testimony. Hearing none, Chair Rosener closed the public hearing and asked for discussion or a motion.

MOTION: FROM VICE CHAIR YOUNG TO APPROVE URA RESOLUTION 2025-001, ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2024-25 AND MAKING APPROPRIATIONS. SECONDED BY BOARD MEMBER BROUSE. MOTION PASSED 7:0. ALL MEMBERS VOTED IN FAVOR.

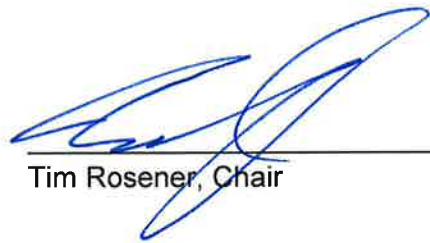
7. ADJOURN

Chair Tim Rosener adjourned the meeting at 8:22 pm.

Attest:



Sylvia Murphy, MMC, Agency Recorder



Tim Rosener, Chair