

**SHERWOOD URBAN RENEWAL AGENCY BOARD OF DIRECTORS
MEETING MINUTES
Tuesday, March 17, 2015
22560 SW Pine Street, Sherwood, Oregon 97140**

URA BOARD WORK SESSION

1. **CALL TO ORDER:** Chair Krisanna Clark called the meeting to order at 9:18 pm.
2. **BOARD PRESENT:** Chair Clark, Sally Robinson, Jennifer Kuiper, Jennifer Harris, Beth Cooke and Linda Henderson. Dan King was absent.
3. **STAFF PRESENT:** City Manager Joe Gall, Assistant City Manager Tom Pessemier, Community Development Director Julia Hajduk and Agency Recorder Sylvia Murphy.
4. **TOPICS:**

A. Urban Renewal District 101

Tom Pessemier presented a power point presentation (see record, Exhibit A) and briefed the newly elected URA board members of the district's history and future. He provided background information on the URA Plan and reviewed state statutes and elements of the Plan. He reviewed Plan highlights and financing and explained taxing as it appears on a property tax bill.

Tom reviewed impacts to the school district and maximum indebtedness. He explained operating of the district, the district's advisory committee (SURPAC), IGA's between the URA and the City, financial reporting and plan amendments.

Tom explained the purpose of establishing an Urban Renewal District and recapped projects within the district, including projects supported by the Façade Grant Program. He recapped a project list and updates to the list and costs associated with the projects.

Tom explained the URD boundaries, revenue sharing and maximum indebtedness. He reviewed future tasks of the URA, project completion, selling of assets and the closure of the URA.

Tom recapped proposed projects for 2016 as: 1st Street Parking Lot; Façade Grants; Electronic Reader Board at the Center for the Arts; Sidewalk Improvements in Old Town; 1st-2nd Street Alleyway conversion; a Resource Assistance Intern for Old Town Master plan and business development for a total of \$475,000.

Tom reviewed other tasks for 2016 as: Selling Sherwood Blvd and Main Street properties, list Robin Hood and 3rd Street properties and continue business development efforts with Sherwood Main Street and Old Town businesses.

Questions and discussion followed.

5. ADJOURN:

Chair Clark adjourned the work session at 10:44 pm.

Submitted by:


Sylvia Murphy, MMC, Agency Recorder


Krisanna Clark, Chair