

URA RESOLUTION 2023-010

AUTHORIZING ACCEPTANCE OF A SPECIAL PUBLIC WORKS FUND GRANT FROM BUSINESS OREGON FOR THE DAHLKE CORRIDOR DEVELOPMENT READINESS STUDY

WHEREAS, Economic Development is a key priority of the City in order to balance the City's tax base and provide living wage jobs; and

WHEREAS, the Tonquin Employment Area is within the City's urban growth boundary and is a key employment growth area with approximately 300-acres of employment land; and

WHEREAS, the Tonquin Employment Area Concept Plan was adopted by the Sherwood City Council in 2010 via Ordinance 2010-014; and

WHEREAS, many of the frontage sites of the Tonquin Employment Area have been developed or have received land use approval, including the Tualatin-Sherwood Corporate Park, Sherwood Commerce Center, Oregon Street Business Park, and Willamette Water Supply Treatment Plant; and

WHEREAS, the central portion of the Tonquin Employment Area, otherwise known as the Dahlke Corridor, has not seen the same development interest and requires additional planning to encourage private investment and create jobs; and

WHEREAS, the URA Board approved URA Resolution 2023-002 Authorizing Kittelson & Associates to complete the final design of SW Ice Age Drive with an estimated construction start date of 2024; and

WHEREAS, the public infrastructure required within the Dahlke Corridor can now be refined based on the alignment of Ice Age Drive; and

WHEREAS, Business Oregon has approved a grant to the City of Sherwood in the amount of \$60,000 from the Special Public Works Fund to analyze the preferred alignment of Dahlke Ln. and conduct on-site assessments on four properties within Dahlke Corridor; and

WHEREAS, the 2021 Urban Renewal Agency has adequate funds to provide an \$18,000 match equal to approximately 23% of the overall Dahlke Corridor Development Study project budget; and

WHEREAS, the City anticipates the study will identify infrastructure alignments and requirements for the Dahlke Corridor, maximize development and job potential within the corridor, and reduce overall development timelines for four (4) tax lots in the corridor.

NOW, THEREFORE, THE SHERWOOD URBAN RENEWAL AGENCY BOARD RESOLVES AS FOLLOWS:

Section 1. The Agency Manager is hereby authorized to accept the grant award from Business Oregon

in the amount of \$60,0000

Section 2. The URA will provide a match of \$18,000 to complete the project.

Section 3. This Resolution shall be effective upon its approval and adoption.

Duly passed by the Urban Renewal Agency Board this 15th day of August 2023.

Tim Roseper, Chair

Attest:

Sylvia Murphy, MMC, Agency Recorder