



RESOLUTION 2023-051

TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN CATEGORIES FOR FISCAL YEAR 2022-23

WHEREAS, on June 29, 2022, the City of Sherwood budget for fiscal year 2022-23 was adopted and funds were appropriated by City Council; and

WHEREAS, pursuant to ORS 294.463, Oregon Municipalities can transfer appropriation between existing categories during the budget year; and

WHEREAS, the following unplanned events have occurred during the course of this budget year:

General Fund

Resources:

- Traffic Fines are coming in lower than originally budgeted due to construction down time.
- Other sources of revenue; interest, franchise fees and state shared are coming in higher than original budgeted.
- Building Permits are outperforming expectations even after preparing a supplemental budget for this category in May.
- Public Safety received a federal grant for Anti-Vehicle Road Barriers.

Requirements:

- Contingency appropriation is being reduced by (\$382,169) for one-time payments.
- Administration's appropriation is being reduced by (\$95,058). This figure consists of one-time payments of \$63,942, reduction of red-light camera fees of (\$149,000) for construction down time and a reduction in fees charged for the annual audit of (\$10,000).
- Community Development appropriation is being reduced by (\$153,460). This figure consists of one-time payments of \$41,540 and a reduction in payroll expenses in Community Development Management of (\$195,000) due to the open Director position for half the year and allocation of expenses to the URA's.
- Public Safety appropriation is being increased by \$244,147. This figure consists of one-time payment expenses of \$123,643 and the expense for the Anti-Vehicle Road Barriers of \$120,504.
- Community Services appropriation is being reduced by (\$146,369). This figure consists of one-time payments of \$53,631 and a reduction in payroll expenses of (\$200,000) due to projected payroll expenses coming in lower than anticipated.
- PW Operations appropriation is being increased by \$99,413. This figure consists of one-time payments.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:


Section 1. The additional amount for fiscal year beginning July 1, 2022 shown below is hereby appropriated as follows:

General Fund - Additional Resources	
Administration - Fines	\$ (1,000,000)
Administration - Interest	64,000
Administration - Franchise Fees NW Natural	42,400
Administration - Franchise Fees PGE	53,400
Administration - Liquor Tax	26,600
Administration - Other State Shared Revenue	49,000
Community Development - Building Permits	210,600
Public Safety - Federal Revenue	120,504
Revised Total Fund Resources	\$ (433,496)

General Fund - Expenditures	
Administration	\$ (95,058)
Community Development	(153,460)
Public Safety	244,147
Community Services	(146,369)
PW Operations	99,413
Contingency	(382,169)
Revised Total Fund Requirements	\$ (433,496)

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 20th day of June, 2023.



 Tim Rosener, Mayor

Attest:



 Sylvia Murphy, MMC, City Recorder