

RESOLUTION 2022-082

CREATION OF ECONOMIC DEVELOPMENT COMPARABLE CITIES

WHEREAS, On April 5th, 2022, the City Council adopted Resolution 2022-021, adopting 2022-23 City Council Pillars, Goals and Deliverables: and

WHEREAS, Economic Development is a high priority for the Sherwood City Council; and

WHEREAS, The City of Sherwood believes it is important to create strong economic growth opportunities; and

WHEREAS, It is important for the City of Sherwood to diversify our tax base; and

WHEREAS, Economic Development Comparable Cities will help and assist the City of Sherwood,

WHEREAS, On November 1st, 2022 the Sherwood City Council met in a work session to review and discuss the proposed comparable cities; and

WHEREAS, The City Council came to a consensus on the following cities being identified as comparative, or aspirational benchmarks for economic development: Tualatin, Wilsonville, Tigard, Newberg, Canby, and Hillsboro.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

<u>Section 1.</u> The City of Sherwood formally resolves that the City adopt the, "Creation of Economic Development Comparable Cities."

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 15th of November, 2022.

Keith Mays, Mayor

Attest:

Sylvia Murphy, MMC, City Recorder

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