

URA RESOLUTION 2022-005

TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN CATEGORIES FOR FISCAL YEAR 2021-22

WHEREAS, on June 15, 2021, the Urban Renewal Agency (URA) budget for fiscal year 2021-22 was adopted and funds were appropriated by the URA Board; and

WHEREAS, pursuant to ORS 294.463, Oregon Municipalities can transfer appropriation between existing categories during the budget year; and

WHEREAS, the following unplanned event has occurred during the course of this budget year:

URA Operations Fund (Debt Service)

Additional funds for 2010 URA Bank of America loan.

NOW, THEREFORE, THE URA BOARD OF DIRECTORS RESOLVES AS FOLLOWS:

<u>Section 1.</u> The additional amount for fiscal year beginning July 1, 2021 shown below is hereby appropriated as follows:

Operations Fund

Total Requirements

Debt Service 5,113
Contingency (5,113)

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the URA Board this 29th day of June, 2022.

Attest:

Sylvia Murphy, MMC, Agency Recorder