



## **RESOLUTION 2022-011**

### **ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2021-22 AND MAKING APPROPRIATIONS**

**WHEREAS**, on June 15, 2021, the City of Sherwood budget for fiscal year 2021-22 was adopted and funds were appropriated by the City Council; and

**WHEREAS**, the City of Sherwood has since received or expects to soon receive unanticipated revenues and a supplemental budget is required in order to expend those revenues; and

**WHEREAS**, beginning fund balances either exceeded or fall short of projections due to savings in the later part of fiscal year 2020-2021 or revenue and expenditures failing to meet budgeted/projected expectations; and

**WHEREAS**, certain unplanned events have occurred during the course of this budget year; and

**WHEREAS**, in order not to overspend appropriations in any category of expenditures, it is necessary to transfer appropriations within several funds from certain expenditure categories to other expenditure categories; and

**WHEREAS**, the purpose of all new and transferred appropriations are detailed in Exhibit 1 attached hereto; and

**WHEREAS**, pursuant to ORS 294.463, Oregon Municipalities can transfer appropriation between existing categories during the budget year; and

**WHEREAS**, pursuant to ORS 294.471 and 294.473, Oregon Municipalities can make one or more supplemental budgets; and

**WHEREAS**, in accordance with local budget law, notice was published on February 10, 2022 of the public hearing that was held before the City Council on February 15, 2022.

### **NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:**

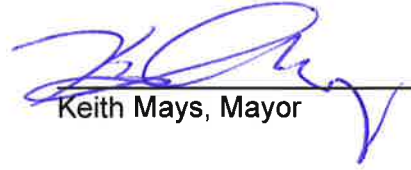
**Section 1.** **Adoption of an FY21-22 Supplemental Budget.** The City Council of the City of Sherwood, Oregon hereby adopts the supplemental budget for FY21-22 in the sum of \$5,089,493.

**Section 2. Making Appropriations.** The additional amounts for the fiscal year beginning July 1, 2021 shown below are hereby appropriated as follows:

Fund	General	TLT	Debt Service	Grants	General Construction	Street Operations	Street Capital	Water	Sanitary	Storm	Sherwood Broadband
<b>Resources</b>											
Beginning fund balance	592,972	8,131	2,211	-	(183,780)	25,367	1,856,474	622,499	1,208,965	229,157	(207,579)
Intergov	185,076	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Development Fees	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	750,000	-	-	-	-
<b>Total Resources</b>	<b>778,048</b>	<b>8,131</b>	<b>2,211</b>	<b>-</b>	<b>(183,780)</b>	<b>25,367</b>	<b>2,606,474</b>	<b>622,499</b>	<b>1,208,965</b>	<b>229,157</b>	<b>(207,579)</b>
<b>Requirements</b>											
Administration	19,346	-	-	-	-	-	-	-	-	-	-
Comm. Development	46,200	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-
Community Services	185,076	-	-	-	-	-	-	-	-	-	-
PW Operations	122,879	-	-	-	-	-	-	-	-	-	-
Operations Department	-	-	-	-	-	-	-	-	-	-	-
Capital Department	-	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	750,000	-	-	-	-	-
Contingency	201,015	-	-	-	-	-	-	-	-	-	-
<b>Total Appropriations</b>	<b>574,516</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>750,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Unappropriated and Reserve Amounts	203,532	8,131	2,211	-	(183,780)	(724,633)	2,606,474	622,499	1,208,965	229,157	(207,579)
<b>Total Requirements</b>	<b>778,048</b>	<b>8,131</b>	<b>2,211</b>	<b>-</b>	<b>(183,780)</b>	<b>25,367</b>	<b>2,606,474</b>	<b>622,499</b>	<b>1,208,965</b>	<b>229,157</b>	<b>(207,579)</b>

**Section 3.** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the City Council this 15<sup>th</sup> day of February, 2022.**

  
Keith Mays, Mayor

Attest:

  
Sylvia Murphy, MMC, City Recorder

**Exhibit 1**  
**Requested appropriations by source of funding**

**GENERAL FUND**

1. The beginning fund balance in the General Fund was higher than expected due to revenue exceeding expectations and prudent spending during the COVID-19 Pandemic.

<b>Additional beginning fund balance</b>	<b>\$ 592,972</b>	<b>Ongoing annual</b>
City Safety Committee Recommendations	19,346	-
Sherwood West Study	46,200	-
Chiller for the Civic Building	122,879	-
Contingency	201,015	
<b>Total proposed FY21-22 uses of funds</b>	<b>\$ 389,440</b>	-
<b>Remaining funds</b>	<b>\$ 203,532</b>	-

2. The City has received federal funds from the Small Business Administration through the Shuttered Venue Operators Grant (SVOG) and federal funds from Washington County to provide congregate meals. Adjustments to account for this additional funding is reflected below:

SVOG	\$ 117,931
Washington County	67,145
<b>Total to General Fund</b>	<b>\$185,076</b>
Center for the Arts - SVOG	\$ 117,931
Senior Center – Congregate Meals	67,145
<b>Total proposed FY21-22 uses of funds</b>	<b>\$185,076</b>
<b>Remaining funds</b>	<b>\$ 0</b>

### STREET OPERATIONS FUND

1. The beginning fund balance in the Street Operations Fund exceeded budgeted expectations due to prudent spending on materials and services. Additionally, every year the City transfers funds from the Street Operations Fund to the Street Capital Fund. This transfer was not budgeted this fiscal year, City staff would like to correct this oversight. This revision along with the adjustments to beginning fund balance and reserve for future years is noted below:

<b>Additional beginning fund balance</b>	<b>\$ 25,367</b>
Transfers Out	750,000
<b>Total proposed FY21-22 uses of funds</b>	<b>\$ 750,000</b>
<b>Reserve for Future Years</b>	<b>\$ (724,633)</b>

### STREET CAPITAL FUND

1. The beginning fund balance for the Street Capital Fund was higher than projected. This was due to timing of various projects. The carryforward, unspent funding for various projects has been included and an adjustment to transfers in from the Street Operations Fund are reflected below. This revision along with the adjustments to beginning fund balance and reserve for future years is noted below:

<b>Additional beginning fund balance</b>	<b>\$ 1,856,474</b>
Transfers In	750,000
<b>Total to Street Capital Fund</b>	<b>\$ 2,606,474</b>
<b>Reserve for Future Years</b>	<b>\$ 2,606,474</b>