

RESOLUTION 2021-025

APPROVING A PUBLIC BUILDING PROJECT IN THE SHERWOOD 2021 URBAN RENEWAL PLAN

WHEREAS, the Urban Renewal Agency of the City of Sherwood ("Agency") as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City") is proposing the Sherwood 2021 Urban Renewal Plan ("Plan"); and

WHEREAS, the Agency is recommending the inclusion of a public building project as defined in ORS 457.010 (13); and

WHEREAS, the inclusion of a public building project must be approved by three of the four taxing districts estimated to forego the most property tax revenue as computed in the Report accompanying the Plan as stipulated in ORS 457.089(3); and

WHEREAS, the public building project is the relocation of the City's Public Works Department facility as shown in the Plan and the Report Accompanying the Plan; and

WHEREAS, the City is one of the four taxing districts estimated to forego the most property tax revenue.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The City of Sherwood concurs with the inclusion of the relocation of the City of Sherwood Public Works Department facility in the Sherwood 2021 Urban Renewal Plan.

<u>Section 2.</u> This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 18th of May, 2021.

Keith Mays, May

Attest:

Sylvia Murphy, MMC, City Recorder