

URA RESOLUTION 2015-001

AUTHORIZING THE URA MANAGER TO SELL PROPERTY OWNED BY THE SHERWOOD URBAN RENEWAL AGENCY

WHEREAS, the Urban Renewal Agency of the City of Sherwood ("Agency") as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City") is undertaking to carry out the Sherwood Urban Renewal Plan ("Plan") which plan was approved by the City Council ("Council") on August 29, 2000 by Ordinance No. 2000-1098 after a Public Hearing; and

WHEREAS, the Plan allows, under Section 505, for the Agency to sell property; and

WHEREAS, over time the Agency has purchased property that it desires to sell; and

WHEREAS, the Agency has previously approved contracting a realtor/broker to represent the Agency in commercial property transactions; and

WHEREAS, the retail/office properties are located at:

- Tax Lot 2S132BC03700 16020 SW 1st Street
- Tax Lot 2S132BC03800 16020 SW 1st Street
- Tax Lot 2S132BB00500 16023 SW 3rd Street

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SHERWOOD URBAN RENEWAL AGENCY:

<u>Section 1.</u> The Sherwood Urban Renewal Agency does hereby direct the URA Manager to sell the three properties noted above in accordance with Section 505 of the URA Plan.

Section 2. This Resolution shall be effective from and after its adoption by the Agency Board.

Duly passed by the Urban Renewal Agency Board this 21st day of April 2015.

Krisanna Clark, Chair

Attest:

Sylvia Murphy, MMC, Agency Recorde