

RESOLUTION 2008-018

A RESOLUTION OF THE SHERWOOD CITY COUNCIL APPROVING A MINOR AMENDMENT TO THE SHERWOOD URBAN RENEWAL PLAN, DATED AUGUST, 2000, TO ALLOW FOR THE ACQUISITION OF ADDITIONAL PROPERTY

WHEREAS, the Urban Renewal Agency of the City of Sherwood ("Agency") as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City") is undertaking to carry out the Sherwood Urban Renewal Plan ("Plan") which plan was approved by the City Council ("Council") on August 29, 2000 by Ordinance No. 2000-1098; and

WHEREAS, the Plan requires, under Section 503(A)(1), that the Council approve certain minor amendments to the Plan by the Agency; and

WHEREAS, the Plan's goals and objectives include the elimination of blighting influences and the promotion of private development found in the Renewal Area, as defined in the Plan; and

WHEREAS, the real property known as the Machine Shop located at 120 SW Washington Street also known as 22832 SW Washington Street in the City of Sherwood is currently a blighting influence in the Renewal Area; and

WHEREAS, the Agency plans for the Machine Shop to be privately redeveloped as set forth in Sections 501 and 600 of the Plan; and

WHEREAS, the Agency may amend the Plan from time to time as authorized by Section 700(B) of the Plan; and

WHEREAS, the Plan should be amended at Section 503(C) by adding property to be acquired to allow for acquisition of the Machine Shop.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF SHERWOOD AS FOLLOWS:

<u>Section 1.</u> The Council does hereby approve amendment to the plan at Section 503(C) to add an additional property for acquisition, described as the Machine Shop located at 120 SW Washington Street also known as 22832 SW Washington Street in the City of Sherwood as recommended by the Agency.

Section 2. This Resolution shall be effective upon its adoption by the Council.

Duly passed by the City of Sherwood City Council this 18TH day of March, 2008.

Keith S. Mays, Mayor

ATTEST:

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Sylviá Murphy, City Recorder