



RESOLUTION 2009-072

A RESOLUTION OF THE SHERWOOD CITY COUNCIL DETERMINING A SALE OF REAL PROPERTY TO THE URBAN RENEWAL AGENCY OF THE CITY OF SHERWOOD TO BE IN THE PUBLIC INTEREST AND AUTHORIZING A WARRANTY DEED TO BE EXECUTED

WHEREAS, the City of Sherwood (“City”) is authorized under ORS Chapter 271 to transfer ownership of real property to a governmental body in furtherance of the public interest; and

WHEREAS, the public interest will be furthered by the elimination of blighting influences and the promotion of private development in the City, as provided for in the urban renewal plan adopted by the Sherwood Urban Renewal Agency; and

WHEREAS, the Urban Renewal Agency of the City of Sherwood (“Agency”) is authorized under ORS Chapter 457 to accept transfer of ownership from the City of real property for which it has a plan for use, and is making payments to the City pursuant to an adopted Intergovernmental Agreement as compensation for the property identified herein; and

WHEREAS, the Agency plans for the real property known as the two lots at 16020 SW 1st Street (Block 1, Lots 1 and 2) in Sherwood, Oregon consisting of parcels R555269 - .11 acres and R555250 – 0.11 acres, Sherwood to be privately redeveloped as set forth in Sections 501 and 600 of The Sherwood Urban Renewal Plan, approved by the City Council on August 29, 2000 by Ordinance No. 2000-1098; and

WHEREAS, based on the foregoing, the Council hereby determines that the transfer of ownership of the identified property will be in the public interest to allow for its redevelopment and that such redevelopment will be of long term benefit to the City and its residents as it will eliminate the identified blighting influences, will return property of significantly added value to the tax rolls following completion of the urban renewal plan projects, and will serve to drive additional economic investment within the Plan area.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The City Council authorizes the transfer of the property, addressed and described above, to the Sherwood Urban Renewal Agency, provided the above commitments are met by the Agency.

Section 2. The proper agent(s) of the City are authorized to execute the documents necessary to transfer ownership of the real property described above to the Sherwood Urban Renewal Agency, see attached Exhibit A, Warranty Deed.

Section 3. This resolution shall be effective upon its adoption by the Council.

Duly passed by the City of Sherwood Council this 15th day of September 2009.

Keith S. Mays, Mayor

ATTEST:

Sylvia Murphy, City Recorder