



RESOLUTION 2009-047

A RESOLUTION ADOPTING THE 2009-10 BUDGET OF THE CITY OF SHERWOOD, MAKING APPROPRIATIONS, IMPOSING AND CATEGORIZING TAXES, AND AUTHORIZING THE CITY MANAGER TO TAKE SUCH ACTION NECESSARY TO CARRY OUT THE ADOPTED BUDGET

WHEREAS, the Budget Committee has reviewed and acted on the proposed City budget; and

WHEREAS, the Budget Committee approved and recommended a balanced budget to the City Council on April 15, 2009; and

WHEREAS, in accordance with State law, the City Council has held a public hearing on the budget as approved and recommended by the Budget Committee; and

WHEREAS, the Budget Committee requested that certain changes be made to the proposed budget and incorporated into the budget presented to the City Council for adoption; and

WHEREAS, the City Council desires to adopt the approved budget and carry out the programs identified in the budget;

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1: Adoption of the 2009-10 Budget. The City Council of the City of Sherwood, Oregon hereby adopts the budget for fiscal year 2009-10 in the sum of \$57,951,556, now on file at City Hall.

Section 2: Making Appropriations. The amounts for the fiscal year beginning July 1, 2009 and for the purposes shown below are hereby appropriated as follows:

	<u>General</u>	<u>Asset Depreciation</u>	<u>General Construction</u>	<u>Debt Service</u>	<u>Water</u>	<u>Sanitary</u>	<u>Storm</u>	<u>Street</u>	<u>Telecom</u>
Administration	615,810								
Comm. Development	1,296,834								
Police	4,089,209								
Community Services	1,447,368								
PW Operations	1,011,723								
Enterprise Operations					2,780,240	499,981	1,341,581	1,117,210	
Enterprise Capital					20,268,562	716,910	204,606	3,896,714	
Personal Services			34,466						90,852
Materials and Services			28,735						134,464
Capital Outlay		50,000	322,772						115,000
Debt Service			539,300	935,700					
Ending Fund Balance									
Contingency	1,792,197	415,791	8,313	543	7,848,212	4,393,116	37,872	1,897,234	20,243
Total	10,253,142	465,791	933,586	936,243	30,897,014	5,610,006	1,584,060	6,911,156	360,559

Section 3: Imposing and Categorizing Taxes. The City Council of the City of Sherwood hereby imposes the taxes provided for in the adopted budget at the City's permanent rate of \$3.2975 per thousand of assessed value for operations and in the amount of \$916,700 for bonded debt; and that these taxes are hereby imposed for tax year 2009-10 upon the assessed value of all taxable property within the district.

The City of Sherwood hereby categorizes the taxes as follows:

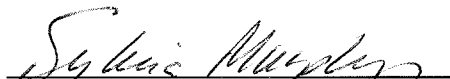
	<u>General Government</u>	<u>Excluded from Limitation</u>
General Fund	\$3.2975 per \$1,000	
Debt Service Fund		\$916,700

Section 4: Filing. The Budget Officer shall certify to the County Clerk and County Assessor of Washington County and the Oregon State Department of Revenue the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Duly passed by the City Council this 16th day of June 2009.


Keith S. Mays, Mayor

ATTEST:


Sylvia Murphy, City Recorder