

RESOLUTION 2009-022

A RESOLUTION ADOPTING A CITY COUNCIL POLICY FOR AWARDING GRANTS TO NON-PROFIT ORGANIZATIONS

WHEREAS, the City of Sherwood City Council seeks to award grants to non-profit organizations; and

WHEREAS, the City of Sherwood City Council seeks to adopt policy that is consistent and fair; and

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

The Grant Policy of the City of Sherwood shall be:

- All grant requests must be received by December 30th of each year for consideration in the next fiscal year's budget.
- The maximum amount of grant funds that can be awarded each budget year will not exceed 10% of total expenditures for the Recreation and Event Services department budget or comparative fund.
- Each organization can receive no more than 25% of the total grant budget each year except under special circumstances as deemed by the City Council.
- No late or incomplete applications will be accepted.
- A copy of financial statements for the organizations previous fiscal period must be submitted when the grant request is made.
- The Finance Committee will first receive grant requests and make a recommendation to the full Budget Committee for all grant requests.
- All grant recipients must file a report at the end of each year showing how the grant funds were used. Failure to submit this report may impact future grant requests.
- It is recommended that if an organization is making a grant request that they attend the Finance Committee and Budget Committee meetings to present their request for grant funds.

Duly passed by the City Council this 17th day of March 2009.

Attest:

Sylvia Murphy, City Recorder

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