



Home of the Tualatin River National Wildlife Refuge

**RESOLUTION 2009-017**

**A RESOLUTION ADOPTING THE SUPPLEMENTAL BUDGET AND MAKING APPROPRIATIONS**

**WHEREAS**, supplemental budgets are required:

- when a government receives revenue it did not plan for in its budget and wishes to spend the extra revenue
- occurrences or conditions which were not known at the time the budget was prepared require changes in financial planning

**WHEREAS**, the following events have occurred:

- the sale of property at 15824 and 15804 SW 1<sup>st</sup> Street to the URA allowed the City to make the final payment to Bob Jones Inc. for the Cannery property
- Oregon Department of Revenue requires that all negative fund balances be handled by either procuring a loan or transferring money from another fund.

**NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:**

**Section 1.** Appropriations for the 2008-09 fiscal year are increased/(decreased) in the following amounts:

<b>General Fund - Sources</b>		<b>General Fund - Uses</b>	
Sale of Fixed Assets	264,000	Capital Outlay	264,000
		Transfers Out	133,187
		Transfers Out	950,000
		Transfers Out	370,000
		Contingency	(1,453,187)
<b>Total Adjustment</b>	<b>264,000</b>	<b>Total Adjustment</b>	<b>264,000</b>

**Section 2.** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the City of Sherwood Council this 3<sup>rd</sup> day of March 2009.**

  
Keith S. Mays, Mayor

ATTEST:

  
Sylvia Murphy, City Recorder