



## RESOLUTION 2010-015

### A RESOLUTION ADOPTING THE SUPPLEMENTAL BUDGET AND MAKING APPROPRIATIONS

**WHEREAS**, supplemental budgets are required:

- when a government receives revenue it did not plan for in its budget and wishes to spend the extra revenue
- occurrences or conditions which were not known at the time the budget was prepared require changes in financial planning

**WHEREAS**, the following events have occurred:

- The enhancements to Woodhaven Park were originally scheduled to be completed before 6/30/09; however, they were not completed until fiscal year 09-10.
- Council directed staff to spend up to \$15,000 for feasibility study for a skate park.
- Additional Park SDC's were received allowing for the Parks fund to pay for the tennis courts at Snyder Park instead of issuing an interfund loan from the Water Fund.
- Costs for the Stella Olsen Park Stage Cover rolled over into fiscal year 09-10.
- Costs for the Stella Olsen Parking lot rolled over into fiscal year 09-10, and there are grant funds secured to reimburse the costs of the parking lot.
- The City has incurred additional costs for water from Portland that were not known at the time of the budget adoption.
- There are additional costs relating to implementing the Utility Billing system that were not known at the time of the budget adoption.
- There are additional costs related to the 3<sup>rd</sup> Street upgrades that were not known at the time of budget adoption.
- There are additional costs for street light end of life fees that were not known at the time of the budget adoption.
- Washington County had a billing issue and did not bill for striping in 2008, the City received both the 2008 and 2009 bill in FY 09-10.
- Council direction was given to staff to purchase and install radar signs, perform safety upgrades at Middleton Elementary, and perform safety improvements to the Brookman Road corner.

**NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:**

**Section 1.** Appropriations for the 2009-10 fiscal year are increased/(decreased) in the following amounts:

<b>General Fund - Sources</b>		<b>General Fund - Uses</b>	
		Transfers Out	62,500
		Transfers Out	15,000
		Contingency	(77,500)
<b>Total Adjustment</b>	<b>0</b>	<b>Total Adjustment</b>	<b>0</b>


<b>General Construction Fund - Sources</b>		<b>General Construction Fund - Uses</b>	
Transfers In	62,500	Materials & Services	77,500
Transfers In	15,000	Transfers Out	200,000
		Capital Outlay	343,000
		Contingency	(543,000)
<b>Total Adjustment</b>	<b>77,500</b>	<b>Total Adjustment</b>	<b>77,500</b>

<b>Water Fund - Sources</b>		<b>Water Fund - Uses</b>	
		Materials & Services	255,000
		Contingency	(255,000)
<b>Total Adjustment</b>	<b>0</b>	<b>Total Adjustment</b>	<b>0</b>

<b>Street Fund - Sources</b>		<b>Street Fund - Uses</b>	
		Materials & Services	85,000
		Contingency	(85,000)
<b>Total Adjustment</b>	<b>0</b>	<b>Total Adjustment</b>	<b>0</b>

**Section 2.** This Resolution shall be effective upon its approval and adoption.

Duly passed by the City of Sherwood Council this 16th day of March 2010.

  
 Keith S. Mays, Mayor

ATTEST:

  
 Sylvia Murphy, CMC, City Recorder