

URA RESOLUTION 2011-016

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF SHERWOOD FOR PURCHASE OF REAL PROPERTY

WHEREAS, the Urban Renewal Agency of the City of Sherwood ("Agency"), as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City"), is undertaking to carry out The Sherwood Urban Renewal Plan ("Plan") which Plan was approved by the City Council of the City ("Council") on August 29, 2000 by Ordinance No. 2000-1098; and

WHEREAS, the Plan's goals and objectives include the elimination of blighting influences and the promotion of private development found in the Renewal Area, as defined in the Plan; and

WHEREAS, the real property at 21939 SW Main Street in the City of Sherwood is currently needed for the promotion of public and private development in the Renewal Area; and

WHEREAS, the Agency may use some of the property for private redevelopment as set forth in Sections 501 and 600 of the Plan; and

WHEREAS, the City has approved an amendment to the Plan for acquisition of property; and

WHEREAS, the Owner, has accepted the URA's offer to purchase the property subject to URA Board approval.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SHERWOOD URBAN RENEWAL AGENCY:

Section 1. The Agency authorizes the proper agent(s) to execute the necessary documents to purchase the real property at 21939 SW Main Street in the City of Sherwood.

Section 2. This Resolution shall be effective from and after its adoption by the Agency Board.

Duly passed by the URA Board this 20th day of September 2011.

Keith S. Mays, URA Board Chairman

Attest:

Sylvia Murphy, CMC, Agency Recorder

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