



URA RESOLUTION 2011-~~001~~ 005

A RESOLUTION AUTHORIZING THE URA ADMINISTRATOR TO NEGOTIATE AND AMEND LEASE AGREEMENTS FOR URA OWNED PROPERTY

WHEREAS, the Urban Renewal Agency (URA) owns property that is leased to businesses and organizations in the community; and

WHEREAS, economic and other conditions sometime warrant a renegotiation of lease rates or other conditions of the lease;

NOW, THEREFORE, THE SHERWOOD URBAN RENEWAL AGENCY BOARD RESOLVES AS FOLLOWS:

Section 1. The URA Administrator is authorized to negotiate and amend lease agreements for URA owned property based on findings that would merit such modifications or negotiations.

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the URA Board this 19th day of April 2011.



Keith S. Mays, Chairman

Attest:



Sylvia Murphy, CMC, District Recorder