

# Maintaining the City's Park Infrastructure

Budget Committee

Monday April 29, 2013

# Parks Vision Statement

The Sherwood Parks system will become an outstanding feature of the community that promotes recreation, celebration, inspiration, and inclusion. A network of high quality social, recreational and natural spaces will contribute to a healthy and involved community.

The vision is one of community building. In this vision the City of Sherwood, the Sherwood School District, private enterprises, service organizations and the citizens will form partnerships that create a park system that fulfills the needs of all community members.

# Playgrounds

## Murdock Park

- Meets current playground safety standards.
- Playground structure is 15 years old.
- Is not ADA compliant.
- To replace this structure, the estimated cost is \$110k.
- Should be replaced within next couple of years.
- This has been cut from the budget



## Langer Park

- Meets current playground safety standards.
- Playground structure is approximately 17 years old.
- Is not ADA compliant.
- To replace this structure, the estimated cost is \$75k.



# Playgrounds

## Cinnamon Hills Park

- Meets current playground safety standards.
- Playground structure is approximately 15 years old.
- Is not ADA compliant.
- To replace this structure, the estimated cost is \$120k.



## Pioneer Park

- Meets current playground safety standards.
- Playground structure is approximately 12 years old.
- Is not ADA compliant.
- To replace this structure, the estimated cost is \$118k.



# Playgrounds

## Oregon Trail Park

- Meets current playground safety standards.
- Playground structure is 10 years old.
- Structure is not ADA compliant
- To replace this structure, the estimated cost is \$57k.



## Ladyfern Park

- Meets current playground safety standards.
- Playground structure is 11 years old.
- Structure is not ADA compliant
- To replace this structure, the estimated cost is \$120k.



# Playgrounds

## Woodhaven Park

- Meets current playground safety standards.
- Playground structure is 10 years old.
- Structure is ADA compliant
- To replace this structure, the estimated cost is \$130k.



## Snyder Park

- Meets current playground safety standards.
- Playground structure is 7 years old.
- Structure is ADA compliant.
- To replace this structure, the estimated cost is \$250k.



# Playgrounds

## Stella Olsen Park

- Meets current playground safety standards.
- Playground structure is 15 years old.
- Structure is not ADA compliant to current standards; however access is ADA compliant
- To replace this structure, the cost is \$175k.



# Asset Categories

## Parks

- Play structures
- Shelters
- Park Benches and Tables
- Water Features
- Restrooms
- Turf Fields

## Sports Facilities

- Basketball Courts
- Tennis Courts
- Turf Fields
- Turf Infields
- Dugouts
- Backstops
- Fences
- Bleachers
- Field House (Turf)

# Asset Categories - Continued

## Trail System

- Dirt
- Gravel/Sand
- Asphalt
- Concrete
- Boardwalk

## Costs & Issues

1. Routine Maintenance is underfunded annually
2. Annual Replacement Contribution should be \$250k
3. Facility replacement needs are concentrated in the near term
4. School District owns some of these facilities

## City of Sherwood Budget Committee

Meeting Date: April 22, 2013  
Type of Agenda Item: Discussion  
Relevant Council Goal: Fiscal Responsibility  
Exhibit: G

**TO:** Budget Committee  
**FROM:** Julie Blums, Accounting Supervisor  
**SUBJECT:** Long Term Debt

### SUMMARY

The City has two types of debt, General Obligation Bonds and Full Faith and Credit debt. General Obligation Bonds are repaid from property tax revenue. The Full Faith and Credit debt is repaid using multiple sources of funds (i.e. water rates, parks SDC's, and URA property taxes).

During FY12-13 the City was able to consolidate and refinance two loans on behalf of the URA, saving the URA approximately \$700,000 in interest.

There is no new debt proposed for FY13-14, the URA will be drawing down the final \$2.6 million on the 2010 Cannery Projects loan for use on the Community Center.

The chart below shows the projected outstanding debt as of July 1, 2013.

	Original Loan Amount	Principal Outstanding as of 7/1/2013
<b>General Obligation Bonds</b>		
2004 A&B Refunding (interest 1-3.8%)	6,045,000	2,285,000
2011 Police Refunding (interest 2-4.04%)	2,305,000	1,895,000
<b>Long-term Loans for the City</b>		
2001 YMCA Expansion (interest 2.76-5.4%)	1,970,000	670,000 *
<b>Long-term Loans for Enterprise activities</b>		
2008 SDW Water Reservoir (interest 3.55%)	6,000,000	5,344,018
2009 SDW Water Pipeline (interest 3.83%)	6,000,000	5,577,417
2011 Water Projects (interest 2-5%)	14,165,000	13,780,000
<b>Long-term Loans on behalf of the URA</b>		
2006 URA Streets #2 (interest variable)	6,400,000	5,020,341
2010 URA Cannery & Streets (interest 4.65%)	7,065,000	6,360,000
2010 URA Cannery Projects (interest 0.55%)	8,500,000	5,898,888
2012 URA City Hall/Street Refinancing (interest 1.67%)	5,245,000	4,865,000
<b>Total</b>	<b>\$63,695,000</b>	<b>\$51,695,664</b>

\* 74.2% of the payments on this loan are reimbursed by the YMCA

## City of Sherwood Budget Committee

Meeting Date: April 22, 2013  
 Type of Agenda Item: Discussion  
 Relevant Council Goal: Fiscal Responsibility  
**Exhibit: H**

**TO:** Budget Committee

**FROM:** Julie Blums, Accounting Supervisor

**SUBJECT:** Street Operations Fund

The purpose of this fund is to track revenues and expenditures for the maintenance and upkeep of streets, sidewalks, street lights, and right of way. Over the years, FTE for the Fund has varied from 2.9 to 4.1 (page 85) as workload has varied. The FY14 budget is essentially the same as the FY13 budget. The main projects in the FY14 budget are the rehabilitation of Wild Rose, 12<sup>th</sup> Ave., a portion of Murdock Road and some slurry seal work.

Street Operations Fund Cashflow Forecast								
Dollars in Thousands								
	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17
	Actual	Actual	Actual	Projected	Proposed	Forecast	Forecast	Forecast
Beginning fund balance	\$ 306	\$ 255	\$ 459	\$ 988	\$ 1,159	\$ 1,774	\$ 1,786	\$ 1,760
<b>REVENUES</b>								
Intergovernmental (Gas Tax)	749	879	1,064	1,102	1,079	1,100	1,100	1,100
Charges for services (Fees)	313	301	498	541	540	540	540	540
Other	2	2	4	9	8	8	8	8
Total Operating Revenue	1,064	1,182	1,566	1,652	1,627	1,648	1,648	1,648
Transfers In	-	-	29	-	-	-	-	-
<b>EXPENSES</b>								
Personal services	207	239	248	312	323	336	356	370
Materials & services	494	431	448	712	683	694	706	721
Capital outly	257	231	310	456	7	600	600	600
Debt service	48	48	58	-	-	-	-	-
Total Operating Expense	1,006	949	1,064	1,480	1,013	1,630	1,662	1,691
Transfers out	109	29	-	-	-	-	-	-
Contributions to Reserves	-	-	29	50	80	75	75	75
<b>FUND BALANCE</b>								
Equipment Reserve	-	-	-	54	109	159	209	259
Infrastructure Reserve	-	-	-	25	50	75	100	125
Contingency	-	-	-	1,080	1,615	1,552	1,451	1,318
Ending Fund Balance Total	\$ 255	\$ 459	\$ 988	\$ 1,159	\$ 1,774	\$ 1,786	\$ 1,760	\$ 1,702
Factors for Forecasts								
Personal Services:						4.0%	6.0%	4.0%
Materials & Services:						1.6%	1.8%	2.0%

**Street Light Fee Accounting**

Effective July 1, 2010 the City Council instituted a Street Light fee to cover the costs of electricity, maintenance, and replacement of street lights in Sherwood. The chart below outlines the street light fee for the last three years.

<b>Street Light Fee</b>		
	<b>FY10-11</b>	<b>FY11-12 and FY12-13</b>
Single family residential	\$3/month	\$2.32/month
Multi-family	\$3/month	\$2.32/month per EDU
Non-residential/Commercial	\$3/month	\$0.67/month per ESU

The current street light fee is sufficient to maintain the street lights in Sherwood. The chart below summarizes the accounting for the street light fee.

<b>Street Light Fee Accounting</b>			
	<b>FY10-11</b>	<b>FY11-12</b>	<b>FY12-13</b>
	<b>Actual</b>	<b>Actual</b>	<b>Projected</b>
Beginning Balance	\$ 0	\$12,880	\$25,890
Revenue	187,270	199,615	186,000
Expenditures	<u>(174,390)</u>	<u>(186,605)</u>	<u>(195,400)</u>
Ending Balance	\$12,880	\$25,890	\$16,490

**Sidewalk Fee Accounting**

Effective July 1, 2011 the City Council instituted two sidewalk fees, one for repairs to existing city sidewalks and the other for Safe/New sidewalks. The chart below outlines the sidewalk fees for the last two years.

<b>Safe/New Sidewalks Fee</b>		
	<b>Sidewalk Repair Fee</b>	<b>Safe/New Sidewalk Fee</b>
Single family residential	\$0.52/month per account	\$0.69/month per account
Multi-family	\$0.52/month per EDU	\$0.69/month per EDU
Non-residential/Commercial	\$0.16/month per ESU	

The revenue collected from the sidewalk repair fee is used to make repairs to city owned sidewalks and for homeowner repairs made through the sidewalk assistance program.

Approximately 217 customers have utilized the sidewalk assistance program resulting in about \$47,300 worth of repairs. Half of these repairs will be reimbursed to the City by the homeowners. There have been 96 repairs made to city owned sidewalks in FY12, totaling \$13,162. The revenue and expenditures of the sidewalk repair fee are listed on the next page.

<b>Sidewalk Repair Fee Accounting</b>		
	<b>FY11-12</b>	<b>FY12-13 Projected</b>
Beginning Balance	\$ 0	\$35,811
Revenue	48,973	49,700
City owned sidewalk repairs	(13,162)	0
Sidewalk Assistance Program repairs	<u>0</u>	<u>(47,300)</u>
Ending Balance	\$35,811	\$38,211

The revenue collected from the Safe/New sidewalk fee is used to construct new sidewalks in areas where pedestrian safety is a concern, such as Edy Rd allowing children sidewalk access to the Ridge's campus. The revenue and expenditures of the Safe/New sidewalk fee are listed below.

<b>Safe/New Sidewalk Fee Accounting</b>		
	<b>FY11-12</b>	<b>FY12-13 Projected</b>
Beginning Balance	\$ 0	\$ 0
Revenue	41,890	46,340
Expenditures	<u>(41,890)</u>	<u>(7,060)</u>
Ending Balance	\$ 0	\$39,280

## City of Sherwood Budget Committee

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Meeting Date: April 29, 2012  
Type of Agenda Item: Discussion  
Relevant Council Goal: Fiscal Responsibility  
Exhibit: I

**TO:** Budget Committee

**FROM:** Julie Blums, Accounting Supervisor and Bob Galati, City Engineer

**SUBJECT:** Capital Projects

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### BACKGROUND

This memo serves to update the committee on the capital projects that will be worked on in FY13-14. Some capital projects take multiple years to complete therefore, the dollars associated with the projects listed below are for the work to be performed during the FY13-14 period only.

### WATER CAPITAL PROJECTS – TOTAL EXPENSE FOR FY13-14 IS \$1,220,244

**Pipeline Segment 3 Construction:** This is the last link in the 48 inch pipeline that will carry water from the Wilsonville treatment plant to Sherwood. The City has contracted with Wilsonville for the design and construction of this segment and will be completed in FY13-14.

**Water Master Plan Update:** The last water plan update was completed in August 2005. Completing this update will allow us to perform a comprehensive analysis of the City's water distribution system to identify system deficiencies to determine future water distribution system supply requirements and to recommend water system facility improvements that correct the existing deficiencies and to provide for future system expansions.

### SANITARY CAPITAL PROJECTS – TOTAL EXPENSE FOR FY13-14 IS \$1,221,143

**Tonquin Employment Area Sanitary Sewer Capacity Upgrade - Phase 1:** This project consists of replacing/upsizing approximately 3,011 linear feet of existing 8 and 10 inch diameter pipe with 12-inch pipe. The project is on the south side of Tualatin-Sherwood Road, from the intersection with Oregon street west to the railroad tracks and then southwest along those tracks. This upgrade is necessary to provide capacity for future growth and expansion of the northeast portion of Sherwood (Area 48).

## **STORMWATER CAPITAL PROJECTS – TOTAL EXPENSE FOR FY13-14 IS \$750,000**

**Columbia Street Regional Storm Water Quality Facility:** This project is based on an agreement between the City and CWS to construct a regional water quality facility as part of the Cannery PUD. The project to date has purchased the necessary property along Main Street and performed a lot line adjustment in preparation for the design and construction phase. The design phase of this project is expected to commence in early FY13/14, with the construction phase being completed within FY14/15. Future Public Works maintenance will consist mostly of bi-yearly inspection of the treatment facility, and removal of invasive plant species and sediment removal as needed in meeting CWS/DEQ requirements for MS4 permitting.

## **STREET CAPITAL PROJECTS – TOTAL EXPENSE FOR FY13-14 IS \$40,000**

**Cedar Brook Way Alignment Alternative Analysis:** This project will perform a preliminary design analysis of no more than two alignment options for the extension of Cedar Brook Way between Handley Street and Elwert Road. The analysis will provide property owners and developers basic information of possible street alignments, utility system locations, and estimated construction costs.

## **GENERAL CONSTRUCTION CAPITAL PROJECTS – TOTAL EXPENSE FOR FY13-14 IS \$1,133,828**

**Cedar Creek Trail:** Design will be completed in FY13 and construction will begin in FY14. The city is receiving a \$5 million MTIP grant from the Federal Government to fund the major portion of this project. Future maintenance costs for the completed trail will be the responsibility of the Public Works Department and would consist mostly of invasive plant control and wooden boardwalk maintenance.

**Field Lights at Edy Ridge and Sherwood Middle School:** The city will be installing lights at the Edy Ridge and Sherwood Middle School campus' to extend the use of the fields.

**Snyder Park Turf Replacement:** The turf field at Snyder Park will be replaced in FY13-14. Maintenance costs of turf fields are lower than grass fields and need replacing about every 10 years.

**Woodhaven Park Improvements Design:** This project is to generate a design for the phase 2 improvements at Woodhaven Park.

## FIVE YEAR CAPITAL IMPROVEMENT PLAN

The chart below outlines the capital improvement plan for the next five years. Construction of projects planned for future years will be subject to funding.

<b>City of Sherwood Five Year Capital Improvement Plan (FY14 Through FY18)</b>						
<b>Transportation</b>	<b>Estimated</b>					
	<b>Cost</b>	<b>13/14</b>	<b>14/15</b>	<b>15/16</b>	<b>16/17</b>	<b>17/18</b>
Cedar Brook Way Analysis	40,000	40,000				
Adams Avenue North Construction	100,000	-	100,000	-	-	-
Krueger Elwert-Hwy 99W Design & Const	4,500,000	-	300,000	4,200,000	-	-
Oregon St/Tonquin Rd	8,000,000	-	-	-	500,000	7,500,000
Pine Street Phase 2	1,850,000	-	1,850,000	-	-	-
	<u>\$ 14,490,000</u>	<u>\$ 40,000</u>	<u>\$ 2,250,000</u>	<u>\$ 4,200,000</u>	<u>\$ 500,000</u>	<u>\$ 7,500,000</u>
<b>Storm</b>						
Columbia Street Regional WQFacility Const	750,000	750,000	-	-	-	-
Storm System Master Plan Update	150,000	-	150,000	-	-	-
Oregon St Regional Stormwater Facility	500,000	-	125,000	375,000	-	-
Area 48 Hedges Creek Stormwater Facility	1,050,000	-	-	250,000	800,000	-
Area 48 Coffee Lake Creek Sormwater Facility	500,000	-	-	-	125,000	375,000
	<u>\$ 2,950,000</u>	<u>\$ 750,000</u>	<u>\$ 275,000</u>	<u>\$ 625,000</u>	<u>\$ 925,000</u>	<u>\$ 375,000</u>
<b>Sanitary</b>						
Area 48 North Sewer Capacity Upgrade - Ph 1	1,385,370	1,221,143	-	-	-	-
Area 48 North Sewer Conveyance Ext. Ph1	744,560	-	744,560	-	-	-
SW Orcutt Place Rehab	155,743	-	155,743	-	-	-
SW Highland Dr Rehab	249,859	-	249,859	-	-	-
SW Gleneagle Dr. Rehab	49,813	-	49,813	-	-	-
Area 48 North Sewer Conveyance Ext. Ph2	683,497	-	-	683,497	-	-
SW Washington Dr Rehab	52,750	-	-	52,750	-	-
SW Schamburg Dr to Division Rehab	388,298	-	-	388,298	-	-
SW Sunset Blvd Rehab	168,800	-	-	-	168,800	-
Sanitary Master Plan Update	150,000	-	-	-	150,000	-
SW Pine/SW Park Mid-Block Rehab	291,208	-	-	-	-	291,208
Old Town Laterals Rehab	40,000	-	-	-	-	40,000
	<u>\$ 4,359,898</u>	<u>\$ 1,221,143</u>	<u>\$ 1,199,975</u>	<u>\$ 1,124,545</u>	<u>\$ 318,800</u>	<u>\$ 331,208</u>
<b>Water</b>						
	<b>Estimated Cost</b>					
Water - Pipeline from Wilsonville Segment 3	\$ 4,106,365	\$ 1,080,244	\$ -	\$ -	\$ -	\$ -
Water MP & Model	170,000	140,000	30,000	-	-	-
Surge & Clear Well	1,000,000	-	1,000,000	-	-	-
Highway 99W Crossing	350,000	-	-	350,000	-	-
Reservoir 535	2,330,000	-	-	80,000	500,000	200,000
Purchase 15 mgd from TVWD	3,000,000	-	-	-	-	1,500,000
Treatment Plant Expansion	3,500,000	-	-	-	-	1,500,000
Langer Subdivision	57,000	-	-	-	-	57,000
	<u>\$ 14,513,365</u>	<u>\$ 1,220,244</u>	<u>\$ 1,030,000</u>	<u>\$ 430,000</u>	<u>\$ 500,000</u>	<u>\$ 3,257,000</u>
<b>General Construction</b>						
Cedar Creek Trail - Design & Construction	865,000	155,000	550,000	-	-	-
Turf Replacement at Snyder Park	500,000	500,000	-	-	-	-
Woodhaven Improvements Design	127,328	127,328	-	-	-	-
Field Lights at Edy Ridge & SMS	351,500	351,500	-	-	-	-
	<u>\$ 1,843,828</u>	<u>\$ 1,133,828</u>	<u>\$ 550,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## **City of Sherwood Budget Committee**

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Meeting Date: April 29, 2013  
Type of Agenda Item: Discussion  
Relevant Council Goal: Fiscal Responsibility  
**Exhibit: J**

**TO:** Budget Committee  
**FROM:** Craig L. Gibons, Finance Director  
**SUBJECT:** **Water Operations Program**

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This program tracks revenues and expenditures for the operation and maintenance of the water system.

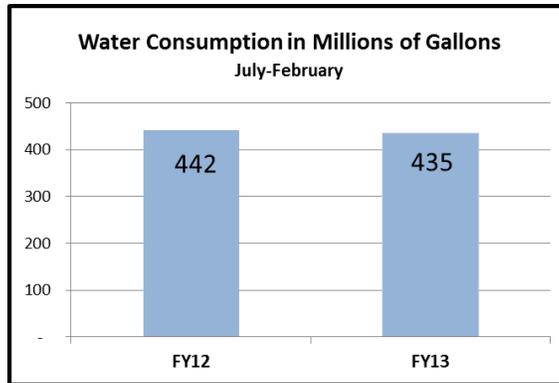
The transition from well water to river water has been completed. This transition has resulted in a stable and reliable water source with the capacity needed for Sherwood's growth.

### **Budget Summary**

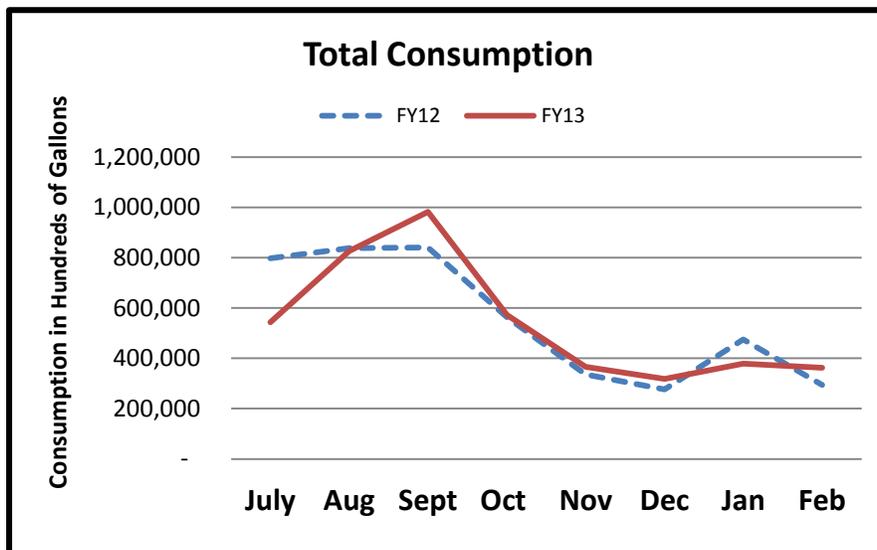
<b>Water Operations Program</b>		
(in \$000)		
	<b>FY12-13</b>	<b>FY13-14</b>
	<b><u>Projection</u></b>	<b><u>CM Budget</u></b>
Beginning Fund Balance	\$ 4,584	\$ 4,196
Revenue	4,429	4,382
Rate Payer Fees for Capital Projects	(350)	-
Expenses	<u>4,467</u>	<u>4,874</u>
Ending Fund Balance	\$ 4,196	\$ 3,704

**Revenue** The main source of revenue for this program is user fees (utility rates). The last rate increase was in January of 2012. No rate increases are contemplated in this budget. Projected user rate revenue is \$4.43 million for FY13 and the budget for FY14 is \$4.38 million.

Revenue is tied to water consumption. The small decrease in revenue reflects the downward trend of water consumption as shown in the following chart. Total consumption for the period July through February FY12 was 442 million gallons. For the same period this fiscal year it was 435 million gallons.



As a point of interest, the following graph compares consumption by month over the same two periods.

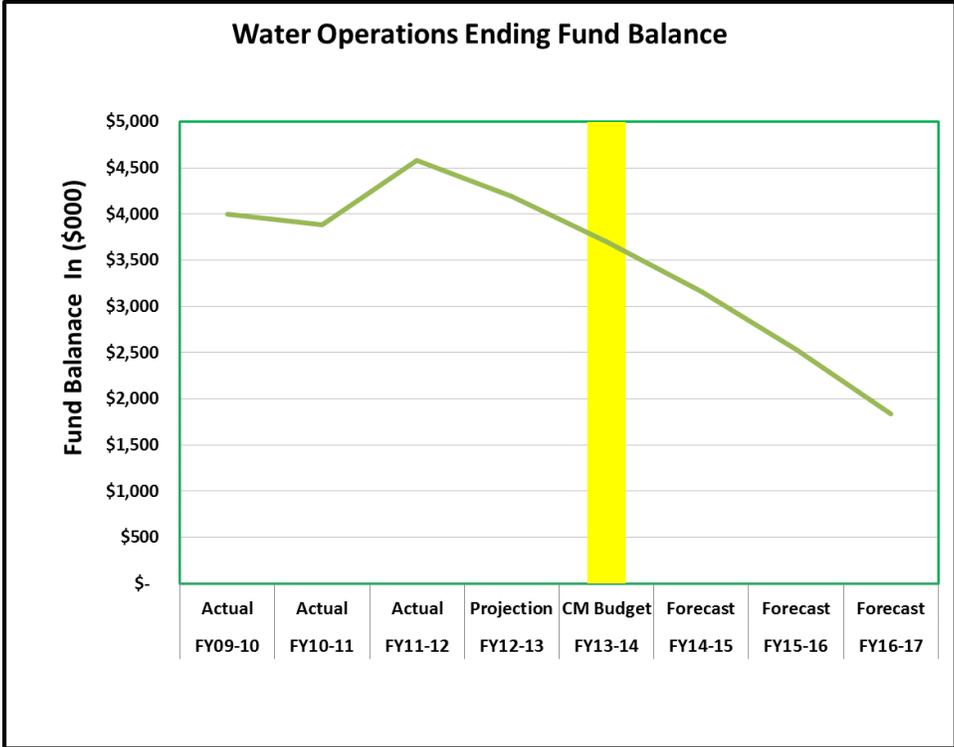


**Expenditures** The FY14 expenditure budget is \$407,000 higher than the FY13 projection primarily due to a \$42,000 increase in Administrative Overhead charges and the initial conversion of sight-read to automated meters (\$300,000). In FY14 staff will begin replacing all 75 two-inch and larger water meters and services. This is being done to comply with the Willamette River water use permit.

FY14 staffing has been reduced to 6.28 FTE from the FY13 budget of 8.2 FTE. Staffing is split between system maintenance and the utility billing function.

**Financial Forecast** The two charts on the following page show the history and a three year forecast for this program. The forecast does not include any rate increases. Staff is undergoing a rate study this spring that will refine this projection.

Water Operations									
Dollars in Thousands (\$000)									
	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Projection</u>	<u>CM Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	
<b>Beginning Fund Balance</b>	\$2,360	\$4,001	\$3,881	\$ 4,584	\$ 4,193	\$ 3,701	3,160	2,538	
<b>Revenue</b>									
Rate payer payments	3,774	3,581	4,106	4,390	4,361	4,361	4,361	4,361	
Rate payer payments to Capital	-	(2,000)	-	(350)	-	-	-	-	
Other Revenue	20	(17)	32	36	21	21	21	21	
Total Operating Revenue	\$ 3,794	\$ 1,564	\$ 4,138	\$ 4,076	\$ 4,382	\$ 4,382	\$ 4,382	\$ 4,382	
One time revenue	264	10,415	25	-	-	-	-	-	
<b>Expenses</b>									
Personal Services	664	583	523	588	576	599	635	660	
Materials & Services	1,454	1,113	1,459	2,040	2,420	2,459	2,503	2,553	
Capital Outlay	5	(42)	(126)	-	38	25	25	25	
Debt Service	259	10,395	1,604	1,838	1,841	1,841	1,841	1,841	
Total Operating Expenses	\$ 2,382	\$ 12,049	\$ 3,460	\$ 4,467	\$ 4,874	\$ 4,923	\$ 5,004	\$ 5,079	
Transfers Out	35	51	-	-	-	-	-	-	
Contributions to Reserves	-	-	50	50	100	200	200	200	
<b>Fund Balance</b>									
Equipment & Infrastructure Reserves	-	-	50	100	200	400	600	800	
Contingency	-	-	4,534	4,093	3,501	2,760	1,938	1,041	
<b>Ending Fund Balance</b>	<b>\$ 4,001</b>	<b>\$ 3,881</b>	<b>\$ 4,584</b>	<b>\$ 4,193</b>	<b>\$ 3,701</b>	<b>\$ 3,160</b>	<b>\$ 2,538</b>	<b>\$ 1,841</b>	
						Factors for Projections			
						Rate Increases:	0.0%	0.0%	0.0%
						Personal Services:	4.0%	6.0%	4.0%
						Materials And Services:	1.6%	1.8%	2.0%
March 2013 Projection									



## City of Sherwood Budget Committee

Meeting Date: April 29, 2013  
 Type of Agenda Item: Discussion  
 Relevant Council Goal: Fiscal Responsibility  
**Exhibit: K**

**TO:** Budget Committee

**FROM:** Julie Blums, Accounting Supervisor

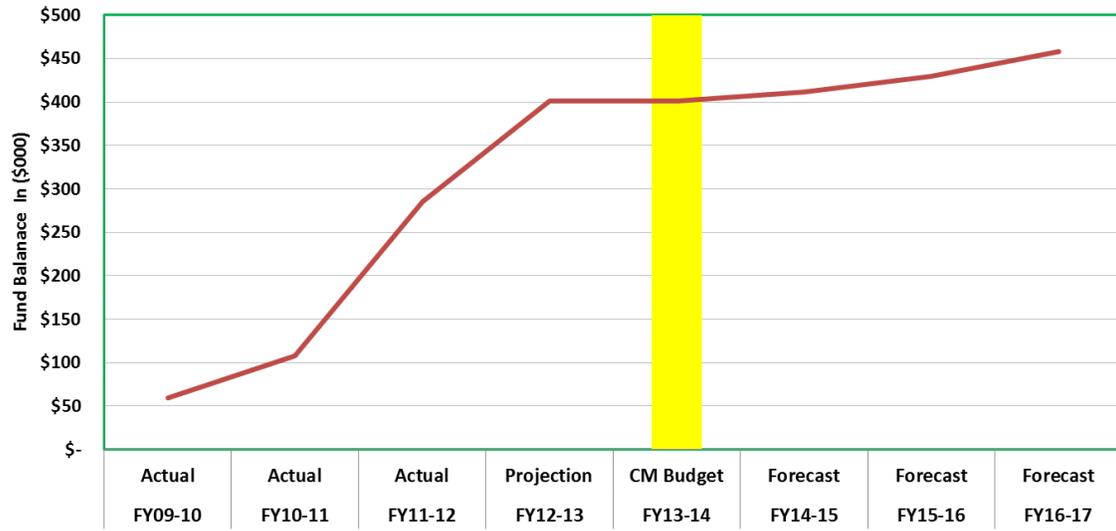
**SUBJECT:** Sanitary Operations Fund

The City of Sherwood shares responsibility for sanitary sewer services with Clean Water Services (CWS), a regional collection and treatment service. The City maintains the collection system in Sherwood and CWS provides the waste water treatment.

This program's budget covers sewer line inspection, maintenance (cleaning, root cutting, etc.), and repair. The budget also supports the Fat, Oil, and Grease (FOG) program, a preventative program that cuts down on system-wide costs.

<b>Sanitary Operations</b>								
Dollars in Thousands (\$000)								
	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Projection</u>	<u>CM Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
<b>Beginning fund balance</b>	\$ 84	\$ 59	\$ 108	\$ 285	\$ 401	\$ 401	\$ 412	\$ 429
<b>Revenue</b>								
Rate Payer Payments	456	445	524	553	554	579	605	632
Other Revenue	<u>1</u>	<u>3</u>	<u>4</u>	<u>8</u>	<u>5</u>	<u>3</u>	<u>3</u>	<u>3</u>
<b>Total Operating Revenue</b>	457	448	528	561	559	582	608	635
Transfers In	-	-	50	-	-	-	-	-
<b>Expenses</b>								
Personal Services	144	164	165	201	235	245	260	270
Materials & Services	205	111	143	202	276	281	286	292
Capital Outlay	8	15	38	42	47	45	45	45
Debt Service	<u>45</u>	<u>45</u>	<u>55</u>	-	-	-	-	-
<b>Total Operating Expense</b>	402	335	401	445	559	571	591	607
Transfers Out	80	64	-	-	-	-	-	-
Contributions to Equip Reserves	-	-	60	70	65	75	75	75
<b>Fund balance</b>								
Equipment & Infrastructure Reserve			60	130	195	270	345	420
Contingency	-	-	<u>225</u>	<u>271</u>	<u>206</u>	<u>142</u>	<u>84</u>	<u>38</u>
<b>Total Ending Fund Balance</b>	\$ 59	\$ 108	\$ 285	\$ 401	\$ 401	\$ 412	\$ 429	\$ 458
Factors for Projections								
Clean Water Services Rate Increases:						4.5%	4.5%	4.5%
City of Sherwood Rate Increases:						0.0%	0.0%	0.0%
Personal Services:						4.0%	6.0%	4.0%
Materials And Services:						1.6%	1.8%	2.0%

### Sanitary Sewer Operations Ending Fund Balance



## City of Sherwood Budget Committee

Meeting Date: April 29, 2013  
 Type of Agenda Item: Discussion  
 Relevant Council Goal: Fiscal Responsibility  
**Exhibit: L**

**TO:** Budget Committee

**FROM:** Julie Blums, Accounting Supervisor

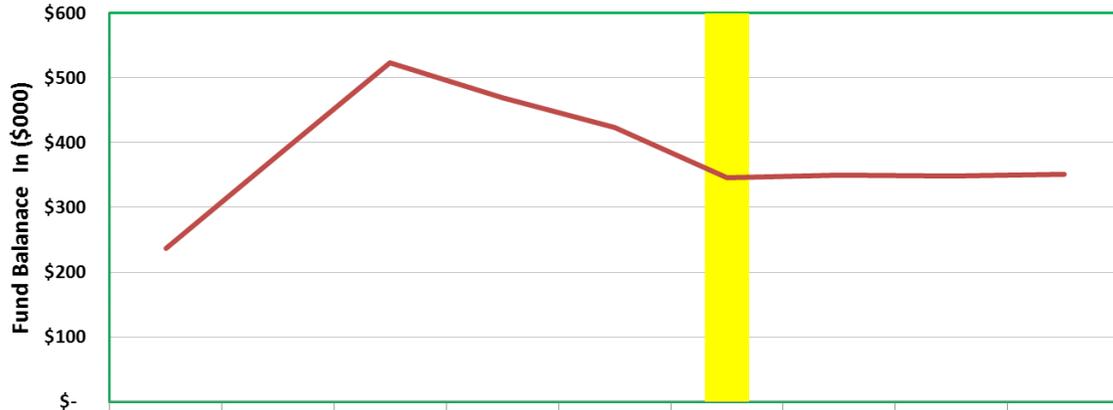
**SUBJECT:** Storm Operations Fund

This budget tracks the revenues and expenses for the storm water program. Like the Sanitary Operations Fund, this function is done in partnership with Clean Water Services.

With the exception of the capital outlay costs, the FY14 budget is a continuation of the FY13 budget. One major project is planned for FY14: Villa Road retaining wall repairs.

<b>Storm Operations</b>										
Dollars in Thousands (\$000)										
	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Projection</u>	<u>CM Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	
<b>Beginning Fund Balance</b>	\$ (145)	\$ 237	\$ 380	\$ 523	\$ 469	\$ 423	\$ 346	\$ 349	\$ 349	
<b>Revenue</b>										
User Fees COS	559	1,331	1,341	1,419	1,538	1,536	1,566	1,598	1,630	
Allocated to Storm Cap		-	(200)	(476)	(400)	-	(400)	(400)	(400)	
Other Revenue	9	3	2	10	5	3	5	5	5	
Total Operating Revenue	\$ 568	\$ 1,334	\$ 1,143	\$ 953	\$ 1,143	\$ 1,539	\$ 1,171	\$ 1,203	\$ 1,235	
Transfers In	370	-	-	60	-	-	-	-	-	
<b>Expenditures</b>										
Personal Services	197	207	293	288	380	405	422	447	465	
Materials & Services	237	279	390	389	500	538	547	557	568	
Capital Outlay	39	-	100	36	309	672	200	200	200	
Debt Service	75	163	157	354	-	-	-	-	-	
Total Operating Expenses	\$ 548	\$ 649	\$ 940	\$ 1,067	\$ 1,189	\$ 1,616	\$ 1,168	\$ 1,203	\$ 1,232	
Transfers Out	9	542	60	-	-	-	-	-	-	
Contributions to Reserves	-	-	-	70	20	45	25	25	25	
<b>Fund Balance</b>										
Equipment & Infrastructure Reserve				70	90	135	160	185	210	
Contingency	-	-	-	399	333	211	189	164	141	
<b>Ending Fund Balance</b>	\$ 237	\$ 380	\$ 523	\$ 469	\$ 423	\$ 346	\$ 349	\$ 349	\$ 351	
Factors for Projections										
							CoS Rate Increases:	0.0%	0.0%	0.0%
							CWS Rate Increases:	2.0%	2.0%	2.0%
							Personal Services:	4.0%	6.0%	4.0%
							Materials And Services:	1.6%	1.8%	2.0%

### Storm Operations Ending Fund Balance



Actual	Actual	Actual	Actual	Projection	CM Budget	Forecast	Forecast	Forecast
FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17

# City of Sherwood Budget Committee

Meeting Date: April 29, 2013  
 Type of Agenda Item: Discussion  
 Relevant Council Goal: Fiscal Responsibility  
**Exhibit: M**

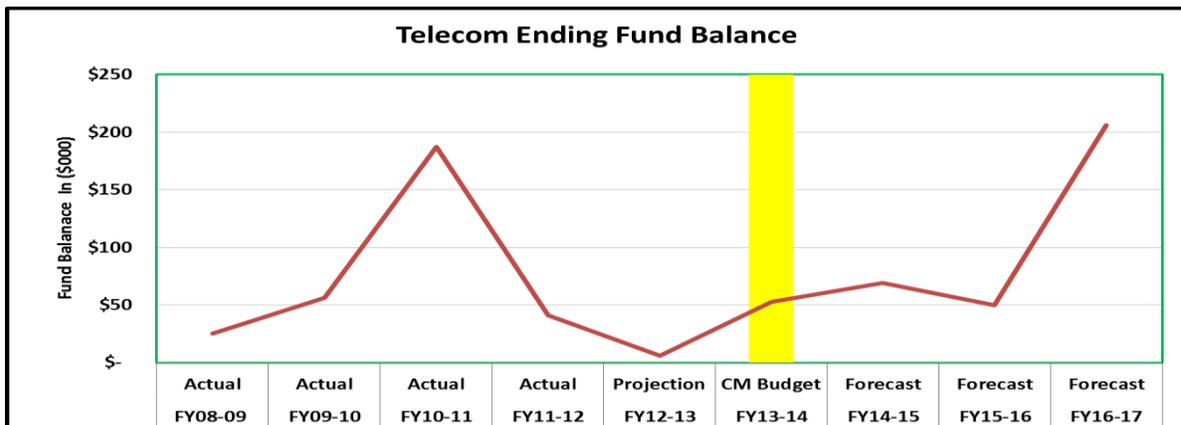
**TO:** Budget Committee

**FROM:** Craig L. Gibons, Finance Director

**SUBJECT:** Telecommunications Fund

In September 2011, the Council adopted Resolution 2011-081, implementing a revised business plan for Sherwood Broadband. The FY14 Telecomm budget continues with that plan, which is essentially a steady as we go budget. The budget assumes a stable customer base and stable expenditures.

<b>Telecom</b>										
Dollars in Thousands (\$000)										
	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Projection</u>	<u>CM Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	
<b>Beginning Fund Balance</b>	\$ (755)	\$ 25	\$ 56	\$ 187	\$ 41	\$ 6	\$ 53	\$ 69	\$ 50	
<b>Revenue</b>										
Intergovernmental	-	12	-	-	-	-	-	-	-	
Charges for services	152	187	211	310	319	396	400	400	400	
Other Revenue	-	-	-	1	0	0	0	0	0	
<b>Total Operating Revenue</b>	\$ 152	\$ 199	\$ 211	\$ 311	\$ 319	\$ 396	\$ 400	\$ 400	\$ 400	
Transfers In	950	-	26	-	-	-	-	-	-	
<b>Revenue</b>										
Personal Services	41	17	19	10	22	44	46	49	51	
Materials & Services	197	129	88	113	137	156	158	161	164	
Capital Outlay	84	22	-	19	45	-	30	30	30	
Debt Service	-	-	-	315	150	150	150	180	-	
<b>Total Operating Expenses</b>	\$ 322	\$ 168	\$ 107	\$ 457	\$ 354	\$ 350	\$ 384	\$ 419	\$ 245	
<b>Ending Fund Balance</b>	<b>\$ 25</b>	<b>\$ 56</b>	<b>\$ 187</b>	<b>\$ 41</b>	<b>\$ 6</b>	<b>\$ 53</b>	<b>\$ 69</b>	<b>\$ 50</b>	<b>\$ 206</b>	
<b>Factors for Projections</b>										
							Personal Services:	4.0%	6.0%	4.0%
							Materials And Services:	1.6%	1.8%	2.0%



In March of 2009 Sherwood Broadband borrowed \$950,000 from the General Fund. The loan was broken down into two components \$341,177 for operations and \$608,823 for capital.

The operations portion of the loan was paid in full as of June 30, 2012. The capital portion of the loan is on an eight year amortization schedule using the Local Government Investment Pool (LGIP) rate for interest. Cash payments on the capital loan began in FY12-13.

The amortization schedule is outlined below:

<b>Operations Loan</b>					
Date	Beginning Balance	Payments	Ending balance		
3-6-09	\$341,177	\$ -	\$341,177		
6-30-10	341,177	-	341,177		
6-30-11	341,177	25,881	315,296		
6-30-12	\$315,296	\$315,296	\$ -		
<b>Capital Loan</b>					
Date	Beginning Balance	Interest Rate	Interest	Payments	Ending balance
3-6-09	\$ 608,823	1.14%	\$2,207	\$ -	\$611,030
6-30-10	611,030	0.55%	3,361	-	614,391
6-30-11	614,391	0.50%	3,072	-	617,463
6-30-12	617,463	0.60%	3,705	-	621,168
6-30-13	621,168	0.54%	3,354	150,000	474,522
6-30-14	474,522	0.60%	2,847	150,000	327,369
6-30-15	327,369	0.60%	1,964	150,000	179,333
6-30-16	\$ 179,333	0.60%	\$1,076	\$180,409	\$ -
* Estimated Interest Rate					