



SHERWOOD URA BUDGET COMMITTEE MEETING May 26, 2016 MINUTES

1. **CALL TO ORDER – Chair Andy McDonnell**, Chair McDonnell called to order the regular meeting of the Sherwood Budget Committee Meeting on May 26, 2016 at 9:32 pm.
2. **COMMITTEE MEMBERS AND COUNCIL PRESENT:** Mayor Clark, Council President Harris, Councilor Brouse, Councilor Kuiper, Councilor King, Chair Andy McDonnell, Amy Kutzkey, Paul Mayer, Susan Claus and Kurt Studer

COMMITTEE MEMBERS ABSENT: Vice Chair Meerta Meyer, Councilor Robinson, Andy Jensen

CITY STAFF PRESENT: City Manager Joe Gall, Assistant City Manager Tom Pessemier, Interim Finance Director Cathy Brucker, Administrative Assistant II Jean Macaulay

3. NEW BUSINESS

A. RECEIVE BUDGET MESSAGE

Tom Pessemier Reviewed the URA Budget Message & the Urban Renewal Overview

4. PUBLIC COMMENT FOR SHERWOOD URBAN RENEWAL AGENCY

No Public Comment Requests

5. COMMITTEE DISCUSSION

Susan Claus asked what Greater Portland Inc. Tom replied it is the Regional Economic Development Consortium. They do business retention and expansion, we pay 1/10th of a membership that we share with other small cities.

Councilor Henderson asked on line 6920 Admin Overhead Reimbursement, can you explain that. **Tom** replied it's based on a straight percentage **Councilor Henderson** replied that's your overhead charge bases on wages and salaries.

Councilor Brouse asked would something like the Robin Hood Festival fit into this budget. **Tom** replied no, the general function of the URA is to remove blight, with the exception of some economic development that are related to capital.

Councilor Henderson asked in the past when we funded Main Street. **Tom** Main Street is a group in Old Town where the blight is, the goal of Main Street is to bring businesses in and bring private development alongside to remove blight.

Susan Claus asked are we still on course for paying off everything and finishing up the Urban Renewal District or are we off. **Tom** replied we are definitely on course to pay off the Urban Renewal District. **Susan** asked how many pieces of property does the URA own **Tom** replied we have properties on Main St, Sherwood Blvd, Cannery properties, Columbia St, Former Robin Hood Theater lots, 1st Street, the parking lot on Railroad and the property on 3rd and Pine. **Susan** asked when the Urban Renewal District ends some of those will be turned over to the City. **Tom** replied at the end of the Urban Renewal District ends everything will transition to the City.

Councilor Henderson asked at the end of this year what will be the ending fund balance for capital projects outside of façade grants, outside of the expenses we incur for your time **Tom** replied that's not included in this, it gets calculated into the maximum indebtedness. By law we are fixed at a maximum amount of money that we can expend which is a little over \$45,000,000. **Councilor Henderson** asked the monuments that are coming out, is that coming out of the General Capital Fund. **Tom** replied it's coming out of URA line 7620 together with the parking lot and the community center.

6. APPROVE SHERWOOD URBAN RENEWAL AGENCY FY2016-17 PROPOSED BUDGET AND TAX RATE

Councilor Kuiper Motioned to approve the proposed 2016-2017 Sherwood Urban Renewal District Budget and to approve taxes for the 2016-2017 fiscal year of \$3,871,240 for operating purposes. **Councilor Harris** seconded the motion.

Chair McConnell called for a vote

Aye votes 11

Nay votes 0

Chair McConnell stated the Motion passes

7. ADJOURN THE URA BUDGET COMMITTEE MEETING AT 9:49 PM