



AGENDA

SHERWOOD BUDGET COMMITTEE May 16, 2024 6:00 pm

**Sherwood City Hall
22560 SW Pine Street
Sherwood, OR 97140**

This meeting will be live streamed at
<https://www.youtube.com/user/CityofSherwood>

BUDGET COMMITTEE MEETING

- 1. CALL TO ORDER – Kady Strode, Chair**
- 2. ROLL CALL – David Bodway, Finance Director**
- 3. ELECTION OF COMMITTEE CHAIR – David Bodway, Finance Director**
- 4. ELECTION OF COMMITTEE VICE CHAIR – David Bodway, Finance Director**
- 5. PUBLIC COMMENT***
- 6. NEW BUSINESS****
 - A. Budget Message – Craig Sheldon**
 - B. 5 Year Forecast – Craig Sheldon and David Bodway**
 - C. General Fund Presentation – Craig Sheldon and Department Directors**
 - a. Administration**
 - b. Community Development**
 - c. Public Safety**
 - d. Community Services**
 - e. Public Works**
 - D. General Fund Discussion – Craig Sheldon and David Bodway**
 - E. Public Art Fund – Kristen Switzer and David Bodway**
 - F. Economic Development and Promotion Fund – David Bodway**
 - G. Transient Lodging Tax (TLT) Fund – David Bodway**
 - H. Grants Fund – David Bodway**
 - I. Community Investment Fund – David Bodway**

- J. Street Operations Fund – Craig Sheldon**
- K. Street Capital Fund – Craig Sheldon**
- L. General Construction Fund – Craig Sheldon**
- M. Water Fund – Craig Sheldon**
- N. Sanitary Fund – Craig Sheldon**
- O. Stormwater Fund – Craig Sheldon**
- P. Broadband Fund – Brad Crawford**

8. PUBLIC HEARING ON STATE SHARED REVENUE*

9. APPROVE CITY OF SHERWOOD FY 2024-25 PROPOSED BUDGET AND TAX RATE

10. ADJOURN OR RECESS UNTIL Thursday May 23, 2024, 6:00pm

***How to Provide Public Comments and Public Hearing Testimony:** Public comments and public hearing testimony may be provided in person, in writing, or by telephone. Written comments must be submitted at least 24 hours in advance of the scheduled meeting start time by e-mail to bodwayd@Sherwoodoregon.gov and must clearly state either (1) that it is intended as a general Public Comment for this meeting or (2) if it is intended as testimony for a public hearing, the specific public hearing topic for which it is intended. To provide comment by phone during the live meeting, please e-mail or call the Finance Director at bodwayd@Sherwoodoregon.gov or 503-625-4248 at least 24 hours in advance of the meeting start time in order to receive the phone dial-in instructions. Per Council Rules Ch. 2 Section (V)(D)(5), Citizen Comments, "Speakers shall identify themselves by their names and by their city of residence." Anonymous comments will not be accepted into the meeting record.

How to Find out What's on the Committee Schedule: Budget Committee meeting materials and agenda are posted to the City web page at www.sherwoodoregon.gov, generally by the Thursday prior to a Committee meeting. When possible, Budget Committee agendas are also posted at the Sherwood Library/City Hall and the Sherwood Post Office.

ADA Accommodations: If you require an ADA accommodation for this public meeting, please contact the Finance Director's Office at (503) 625-4248 or bodwayd@Sherwoodoregon.gov at least 48 hours in advance of the scheduled meeting time. Assisted Listening Devices available on site.

****Budget Committee will work as far through the agenda as time allows, any remaining items will be continued at the next meeting on May 23, 2024.**