



AGENDA

SHERWOOD BUDGET COMMITTEE November 12, 2015

**Sherwood City Hall
22560 SW Pine Street
Sherwood, OR 97140**

6:00 BUDGET COMMITTEE MEETING

- 1. CALL TO ORDER – Chair Andy McConnell**
- 2. ROLL CALL – Julie Blums**
- 3. APPROVE MAY 27, 2015 SHERWOOD URA BUDGET COMMITTEE MINUTES
APPROVE AUGUST 13, 2015 CITY OF SHERWOOD BUDGET COMMITTEE MINUTES**
- 4. NEW BUSINESS**
 - A. Introduction of New Committee Member, Amy Kutzkey – Julie Blums**
 - B. GFOA Budget Award for FY15-16 – Julie Blums**
 - C. YTD Budget to Actuals Review (Exhibit A) – Julie Blums**
 - D. Update on New Finance System – Julie Blums**
 - E. Update on Audit Process – Julie Blums**
 - F. Review Financial Policies in the FY15-16 Adopted Budget (Exhibit B) – Julie Blums**
 - a. Policy 3 - Revenue (pg. 94)**
 - b. Policy 4 – Expenditures (pg. 95)**
 - c. Policy 5 – Revenue Constraints and Fund Balance (pg. 96)**
 - G. Prepare the Budget Committee Annual Report for City Council (Exhibit C) – Julie Blums**
- 5. FUTURE BUDGET COMMITTEE MEETINGS**

February 11, 2016
- 6. ADJOURN**