

SHERWOOD SENIOR CENTER SIDING & WINDOW REPLACEMENT

DATE: December 11, 2023

BID ADDENDUM NO. 3

Clarifications to Submitted Questions

Question 3: How much is the bond for Performance Bond, Payment Bond & Statutory Public Works Bond? And if not selected, how long does it take to receive the cashier's check?

Response: Performance and Payment Bonds are equal to 100% of the Bid Amount and are not due at the time the bid is submitted but will be due from the winning bidder when executing the contract. Once a contract has been awarded for the project, bid bonds or cashier's checks for non-selected companies will be released/returned to the bidder.

The Statutory Public Works Bond is \$30,000.00 and is filed with the Construction Contractor's Board at the State level. The City requires a copy as proof.

This ADDENDUM shall be signed and attached to the Bidder's Proposal.

Company Name	
Contractor Name	
Contractor Signature	
Date	