

**SHERWOOD URBAN RENEWAL AGENCY BOARD OF DIRECTORS
MEETING MINUTES
Tuesday, August 7, 2012
22560 SW Pine Street, Sherwood, Oregon 97140**

REGULAR SESSION

1. **CALL TO ORDER:** Chair Mays called the meeting to order at 8:55 pm.
2. **URA BOARD PRESENT:** Chair Keith Mays, Dave Grant, Linda Henderson, Matt Langer, Robyn Folsom, Bill Butterfield and Krisanna Clark.
3. **STAFF AND LEGAL COUNSEL PRESENT:** City Manager Joe Gall, Community Development Director Tom Pessemier, Finance Director Craig Gibons, Accounting Manager Julie Blums, Police Chief Jeff Groth, Community Services Director Kristen Switzer, Public Works Director Craig Sheldon, City Engineer Bob Galati, Administrative Assistant Kirsten Allen and Agency Recorder Sylvia Murphy. City Attorney Paul Elsner.

Chair Mays addressed the Consent Agenda and asked for a motion.

4. **CONSENT AGENDA:**
 - A. **Approval of June 5, 2012 URA Board Meeting Minutes**
 - B. **Approval of June 19, 2012 URA Board Meeting Minutes**

MOTION: FROM LINDA HENDERSON TO APPROVE THE CONSENT AGENDA, SECONDED BY ROBYN FOLSOM, ALL MEMBERS VOTED IN FAVOR.

Chair Mays addressed the next agenda item.

5. **NEW BUSINESS:**
 - A. **URA Resolution 2012-017 of the Urban Renewal Agency of the City of Sherwood, Oregon approving refinancing of previously approved indebtedness to obtain debt service savings**

Finance Director Craig Gibons came forward and explained the resolution is the authorization of the URA to redo the financing and the commitment by the URA to pay the debt service.

Chair Mays stated he appreciated staff efforts to lower the cost of doing business.

Chair Mays asked for questions from the Board, with none received he asked for a motion.

MOTION: FROM ROBYN FOLSOM TO ADOPT URA RESOLUTION 2012-017, SECONDED BY LINDA HENDERSON, ALL MEMBERS VOTED IN FAVOR.

Chair Mays addressed the next agenda item.

6. STAFF REPORTS

Tom Pessemier reported on the water feature at the Cannery Plaza and thanked everyone for their patience as staff addressed issues with valves and were able to replace them this last week and said the fountain is operating at near full capacity.

Chair Mays commended staff for addressing the issue in a timely fashion and said families and businesses are benefiting from the attraction.

Linda Henderson stated its been a great venue for the Library story time with the larger space.

Krisanna Clark commented she drive by today and saw at least three time the people and commented regarding the library story time being intergenerational with seating areas and shady areas for people

With no other business to address, Chair Mays stated the URA Board will be meeting in an Executive Session pursuant to ORS 192.660 (2)(e) and 192.660 (2)(f) and would reconvene the regular session following the executive session.

7. ADJOURN to EXECUTIVE SESSION: Adjourned at 8:58 pm.

EXECUTIVE SESSION:

1. **CALL TO ORDER:** Chair Mays called the meeting to order at 9:00 pm and asked the Agency Recorder to read the executive session statement.
2. **URA BOARD PRESENT:** Chair Keith Mays, Dave Grant, Linda Henderson, Matt Langer, Robyn Folsom, Bill Butterfield and Krisanna Clark.
3. **STAFF AND LEGAL COUNSEL PRESENT:** City Manager Joe Gall, Community Development Director Tom Pessemier, Finance Director Craig Gibons, Accounting Manager Julie Blums, Community Services Director Kristen Switzer, City Engineer Bob Galati and Agency Recorder Sylvia Murphy. City Attorney Paul Elsner.

4. TOPICS

- A. **Cannery Project.** City Attorney Elsner provided a document (exempt public record, pursuant to ORS 192.660 (2)(F)). Discussion followed.

5. **ADJOURN:** Chair Mays adjourned the URA Board executive session at 9:30 pm and reconvened to the regular Board meeting at 9:35 pm.

REGULAR SESSION:

1. **URA BOARD PRESENT:** Chair Keith Mays, Dave Grant, Linda Henderson, Matt Langer, Robyn Folsom, Bill Butterfield and Krisanna Clark.

2. STAFF AND LEGAL COUNSEL PRESENT: City Manager Joe Gall, Community Development Director Tom Pessemier, Finance Director Craig Gibbons, Accounting Manager Julie Blums, Community Services Director Kristen Switzer, City Engineer Bob Galati and Agency Recorder Sylvia Murphy. City Attorney Paul Elsner.

3. TOPICS:

A. Cannery Project Agreements with Capstone Partners. Chair Mays stated the URA Board is reconvening from an Executive Session and stated the following motion.

MOTION: FROM CHAIR MAYS TO DIRECT STAFF TO ENTER INTO NEGOTIATIONS WITH CAPSTONE TO CONSIDER REVISIONS TO OUR AGREEMENTS WITH THEM, SECONDED BY BILL BUTTERFIELD. ALL MEMBERS VOTED IN FAVOR.

4. ADJOURN: Chair Mays adjourned at 9:39 pm.

Submitted by:


Sylvia Murphy, CMC, Agency Recorder


Keith S. Mays, Chair