

TO: Sherwood Planning Commission
FROM: Bill and Ana Stapp
DATE: December 8, 2009
RE: Development plans for former Cannery site.

We are long time business owners of property in Old Town Sherwood and have been closely following the proposed future development of the former Cannery site.

We are extremely disappointed to see that what initially appeared to be a very excellent development plan has now been "modified" to apparently accommodate the developers changing economic demands.

The idea of placing 101 apartment units ANYWHERE on that site is totally insane. The original idea to have some condos mixed in with retail space was excellent and the overall plan was aesthetically pleasing but of course the condo sales market is virtually nonexistent in this economy. The developers need to slow down and wait for that market to come back. It will come back.

We are also long time owners and property managers of large apartment projects and we can GUARANTEE you that this idea of building 101 apartment units will bring a PERMANENT nightmare to Sherwood. The current parking problem will be greatly exacerbated and all of the other usual problems, including crime, will immediately follow. You will easily have an additional 275 to 325 people in these units along with another 150 - 200 cars. The idea that these people will all be gone during the day and their parking places can be used is ridiculous. Then in 2-3 years the developers will go for condo conversion and you will have just a bunch of low cost housing.

PLEASE stop all of this nonsense right now, put this entire project on hold and get it right. The future of Old Town Sherwood really hangs in the balance.

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Exhibit P