



AGENDA

SHERWOOD BUDGET COMMITTEE March 3, 2016

**Sherwood City Hall
22560 SW Pine Street
Sherwood, OR 97140**

6:00 BUDGET COMMITTEE MEETING

- 1. CALL TO ORDER – Chair Andy McConnell**
- 2. ROLL CALL – Cathy Brucker**
- 3. APPROVE NOVEMBER 12, 2015 CITY OF SHERWOOD BUDGET COMMITTEE MINUTES**
- 4. NEW BUSINESS**
 - A. Introducing Cathy Brucker and Debbie Smith-Wager as our Interim Finance Directors – Joe Gall**
 - B. Review Comprehensive Annual Financial Report and URA Financial Report – Angelique Whitlow, Partner – Talbot, Korvola & Warwick, LLC**
 - C. YTD Budget to Actual Review (Exhibit A) – Cathy Brucker**
 - D. Update on New Financial System – Cathy Brucker**
 - E. Review of Financial Policies in the FY 15-16 Adopted Budget (Exhibit B) – Cathy Brucker**
 - a. Policy 5 – Revenue Constraints and Fund Balance (Pg. 96)**
 - b. Policy 6 – Continuing Disclosure (Pg. 97)**
- 5. FUTURE BUDGET COMMITTEE MEETINGS**

April 6, 2016 – Budget Process Training and Review
- 6. ADJOURN**